

Received 08/09/2016
Clerk-Treasurer's Office
Auburn, Indiana

ORDINANCE NO. 2016-09

AN ORDINANCE FOR THE TRANSFER OF FUNDS TO THE RAINY DAY FUND

SUMMARY

Indiana Code 36-1-8-5.1 authorizes political subdivisions to receive transfers of unused and unencumbered monies to the Rainy Day Fund whenever the purposes of certain tax levies have been fulfilled and an unused and unencumbered balance remains.

This Ordinance is for the transfer of funds to the Rainy Day Fund as follows:

1. General Fund \$300,000.00 from Municipal General Professional Services, Insurance, Utility Services, Repair & Maintenance, Other Services & Charges, and Machinery & Equipment.

_____ Recorder's Office	_____ Publish Public Hearing
<u> X </u> Auditor's Office	_____
_____ Clerk's Office	_____ Publish O/R after adoption
Other:	_____
<u>All Depts.</u>	
<u>Municipal Asst.</u>	
<u>Clerk-Treasurer (Budget File)</u>	
<u>DLGF</u>	

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WHEREAS, the Municipal City of Auburn, Indiana now determines it to be in the best interests of the City of Auburn and its taxpayers that the following funds are hereby transferred to the Rainy Day Fund to allow for the operation of the municipality and its various departments when the City has the need to use said funds to pay for costs, including but not limited to, salaries and wages, costs of services, supplies, equipment, capital improvements, repairs and similar expenditures.

Section 1.

BE IT ORDAINED by the Common Council of the City of Auburn, DeKalb County, Indiana, that the following funds are hereby transferred and ordered set apart out of the several funds herein named and for the purposes herein specified, subject to the laws governing the same:

General Fund

Municipal General

Reduce:	100-04-3100	Professional Services	\$60,000.00
	100-04-3400	Insurance	\$25,000.00
	100-04-3500	Utility Services	\$50,000.00
	100-04-3600	Repair & Maintenance	\$75,000.00
	100-04-3900	Other Services & Charges	\$65,000.00
	100-04-4400	Machinery & Equipment	\$25,000.00

Rainy Day

Increase:	105-131	Cash	\$300,000.00
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Section 2.

BE IT FURTHER ORDAINED that this Ordinance be in full force and effect from and after its passage and approval by the Mayor.

1st Reading _____
2nd Reading _____

PASSED AND ADOPTED by the Common Council of the City to Auburn, Indiana, this ____ day of _____, 2016.

COUNCILMEMBER

ATTEST:

PATRICIA M. MILLER, Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this 16 day of December, 2014.

PATRICIA M. MILLER, Clerk-Treasurer

APPROVED AND SIGNED by me this 16 day of December, 2014.

NORMAN E. YODER, Mayor

1st Reading _____
2nd Reading _____

VOTING:

AYE

NAY

Kevin Webb

Michael Watson

Dennis (Matthew) Kruse, II

Todd Sanderson

James Finchum

Denny Ketzenberger

Michael Walter